

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,677</u>
NET VALUATION TAXABLE 2018	<u>\$2,949,427,259.00</u>
MUNICODE	<u>0213</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Borough \_\_\_\_\_ of Edgewater County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Gregory Franz  
Title: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Gregory Franz am the Chief Financial Officer, License #, of the Borough of Edgewater, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Gregory Franz</u>
Title	_____
Address	<u>55 River Road</u> <u>Edgewater, New Jersey 07020</u>
Phone Number	_____
Email	<u>gregf@edgewaternj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Edgewater as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Steven Wielkotz

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Registered Municipal Accountant  
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

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Firm Name  
401 Wanaque Ave  
Pompton Lakes, New Jersey 07470

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Address  
1-973-835-7900

---

Phone Number  
wielkotz@optonline.net

---

Email

Certified by me  
3/15/2019



226001776  
 Fed I.D. #  
Edgewater  
 Municipality  
Bergen  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$24,690.74	\$

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Gregory Franz  
 Signature of Chief Financial Officer

3/16/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Edgewater, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Gregory Franz  
Name: Gregory Franz  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

Gregory S. Franz  
SIGNATURE OF TAX ASSESSOR  
Edgewater  
MUNICIPALITY  
Bergen  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	10,322,318.65	
Sub Total Cash	10,322,318.65	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	34,998.37	
Due from State of New Jersey - Senior Citizens & Veterans	0.00	
Deductions		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,728,534.54	
Tax Title Liens	358,683.07	
Property Acquired by Taxes	3,844,775.00	
Prepaid School Taxes	191.50	
Revenue Accounts Receivable	312,549.28	
Due from Escrow Trust Fund	33.24	
Due from Other Trust Fund	13,294.41	
Due from Payroll Account		
Sub Total Receivables and Other Assets with Reserves	6,258,061.04	
Deferred Charges		
Emergency Appropriation - One Year	400,000.00	
Sub Total Deferred Charges	400,000.00	
 Total Assets	 17,015,378.06	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	178,826.39	
Appropriation Reserves	1,012,083.01	
Accounts Payable	21,936.91	
Tax Overpayments	109,236.90	
Local District School Tax Payable	0.00	
Due County for Added and Omitted Taxes	18,279.82	
Prepaid Taxes	279,222.43	
Due to State of NJ - Marriage License Fees	1,328.00	
Due to Flexible Spending	640.00	
Due to Bullet Proof Vest Trust	33.00	
Due to Federal and State Grant Fund	273,341.55	
Due to Fire Prevention Trust Fund		
Due to Municipal Alliance Trust	16.40	
Due to POAA Trust	52.00	
Due to General Capital Fund	67,267.40	
Due to Public Assistance Trust	16,300.00	
Due to Library	432,851.48	
Due to Board of Education	75,000.00	
Reserve for Tax Sale Premiums	583,600.00	
Various Reserves	450,464.25	
Total Liabilities	3,520,479.54	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	6,258,061.04	
Fund Balance	7,236,837.48	
Total Liabilities, Reserves and Fund Balance	17,015,378.06	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	62,341.62	
Due from Current Fund	273,341.55	
Total Assets Federal and State Grant Fund	335,683.17	
<b>Liabilities</b>		
Reserve for Encumbrances	451.00	
Appropriated Reserves for Federal and State Grants	248,444.81	
Unappropriated Reserves for Federal and State Grants	86,787.36	
Total Liabilities Federal and State Grant Fund	335,683.17	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

<b>Assets</b>		
Cash	8,142,792.69	
Grant Receivables	342,489.18	
Due from Current Fund	67,267.40	
Due from Bergen County CDA Trust	32,214.00	
<b>Deferred Charges</b>		
Deferred Charges: Unfunded	55,649,352.18	
Deferred Charges: Funded	19,322,953.15	
Overexpenditures of Ordinance Appropriation	2,827.00	
Deferred Charges		
Total Deferred Charges	74,975,132.33	
Total Assets General Capital Fund	83,559,895.60	
<b>Liabilities</b>		
Improvement Authorizations - Funded	1,268,982.26	
Improvement Authorizations - Unfunded	28,356,887.96	
General Capital Bonds	16,130,000.00	
Bond Anticipation Notes	30,204,000.00	
Loans Payable	1,261,094.34	
New Jersey Environmental Infrastructure Trust Loan	1,760,858.81	
New Jersey Environmental Infrastructure Trust Loan		
Capital Leases Payable	171,000.00	
Capital Improvement Fund	541,346.00	
Reserve for Grants Receivable	130,650.75	
Reserve for Green Acres	12,003.76	
Reserve for Payment of Bonds and Notes	1,838,010.87	
Unappropriated State Grant	79,408.00	
Total Liabilities and Reserves	81,754,242.75	
<b>Fund Balance</b>		
Capital Surplus	1,805,652.85	
Total General Capital Liabilities	83,559,895.60	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash- Dog	40.40	
Total Dog Trust Assets	40.40	
Animal Control Trust Reserves		
Accounts Payable	4.80	
Reserve for Expenditures	35.60	
Total Dog Trust Reserves	40.40	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	936,875.52	
Due from Current Fund - Flex Spending	640.00	
Due from Current Fund - Bullet Proof Vest	33.00	
Due from Current Fund - Fire Prevention		
Due from Current Fund - Municipal Alliance	16.40	
Due from Current Fund - POAA	52.00	
Total Other Trust Assets	937,616.92	
Other Trust Reserves		
Due to Capital Fund - Bergen County CDA	32,214.00	
Due to Current Fund - Escrow Trust	33.24	
Due to Current Fund - Other Trust	13,294.41	
Various Reserves		
Total Miscellaneous Trust Reserves (31-287)	393,601.97	
Total Trust Escrow Reserves (31-286)	498,473.30	
Total Other Trust Reserves and Liabilities	937,616.92	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash Public Assistance #1	16,327.23	
Cash Public Assistance #2		
Due from Current Fund	16,300.00	
Total Public Assistance Assets	32,627.23	
 <b>Liabilities and Reserves</b>		
Reserve for Public Assistance	32,627.23	
Total Public Assistance Reserves and Liabilities	32,627.23	

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Recycling Trust	\$	\$164.95	\$	\$164.95
Animal License Expenditures	\$77.60	\$4,358.00	\$4,400.00	\$35.60
Avalon Trust	\$18,093.04	\$0.06	\$	\$18,093.10
Bergen County CDA Trust	\$102.08	\$8.62	\$	\$110.70
Bullet Proof Vests	\$9,516.42	\$1,821.66	\$	\$11,338.08
Cemetary Bequest	\$31,919.89	\$5.23	\$	\$31,925.12
COAH	\$71,726.71	\$275.28	\$2,587.40	\$69,414.59
Cultural/Historical Society	\$1,152.04	\$	\$	\$1,152.04
Escrow	\$184,804.74	\$255,019.06	\$291,640.42	\$148,183.38
Ferry Performance Security	\$195,447.20	\$	\$	\$195,447.20
Fire Prevention	\$8,667.23	\$22,602.61	\$23,278.63	\$7,991.21
Flexible Spending Trust	\$5,927.99	\$14,530.00	\$10,295.74	\$10,162.25
Municipal Alliance Trust	\$2,764.60	\$3,154.75	\$1,811.16	\$4,108.19
POAA	\$12,124.00	\$1,140.00	\$	\$13,264.00
Police Confiscated Fund	\$2,641.31	\$468.00	\$	\$3,109.31
RCA	\$332,196.82	\$	\$	\$332,196.82
Recycling (Other Trust)	\$109,790.37	\$11,940.81	\$77,731.35	\$43,999.83
Shade Tree Trust	\$1,059.50	\$355.00	\$	\$1,414.50
<b>Totals</b>	<b>\$988,011.54</b>	<b>\$315,844.03</b>	<b>\$411,744.70</b>	<b>\$892,110.87</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		8,193,286.48	50,493.79	8,142,792.69
Current	450.00	10,443,921.64	122,052.99	10,322,318.65
Federal and State Grant Fund				
Marina Capital		346,902.91		346,902.91
Marina Operating		482,230.15	1,107.71	481,122.44
Marina Utility Assessment Trust				
Municipal Open Space Trust Fund				
Public Assistance #1**		16,327.23		16,327.23
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		40.40		40.40
Trust - Other	14.30	986,381.48	49,520.26	936,875.52
<b>Total</b>	<b>464.30</b>	<b>20,469,090.29</b>	<b>223,174.75</b>	<b>20,246,379.84</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gregory Franz Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Recycling Trust - Mariners Bank a/c no. 4010235226	25,164.95
Capital Fund - Mariners Bank a/c no. 4010221580	5,010,936.58
Avalon Trust Fund - TD Bank A/C no 430-9629826	18,093.10
Bergen County CDA Trust Fund - TD Bank A/C no 425-2307991	32,310.40
Bullet Proof Vest Trust Fund - Bank of America A/C no 4703008948	11,305.08
Capital Fund - PNC Bank A/C no 81-0024-8093	2,124,116.93
Current Fund - Bank of NJ a/c no 0802001785	58,639.06
Current Fund - Bank of America a/c no 10049	8,637,446.82
Current Fund - TD Bank A/C no. 1023306	1,747,835.76
Dedicated Fire Penalties Trust Fund - Mariners Bank A/C no 1400003008	7,991.21
Development Fees/COAH Trust Fund - PNC Bank A/C no 80-4379-8151	70,639.59
Dog License Trust Fund - TD Bank A/C no 430-2448025	40.40
Edgewater Cemetery Trust Fund - Bank of America A/C no 169501019	31,925.12
Escrow Trust Fund - Bank of America A/C no 999020943	196,511.88
Flexible Spending Trust Fund - TD Bank A/C no 426-6012172	9,522.25
Green Acres Trust Fund - Mariners Bank A/C no 4010189613	1,058,232.97
Marina Capital Utility Fund- TD Bank A/C no 6010746	346,902.91
Marina Operating Utility Fund - TD Bank A/C no 64-4000112	482,230.15
Municipal Alliance Trust Fund - TD Bank A/C no 426-2350584	4,091.79
Other Trust Fund - Mariners Bank A/C no 4010172239	577,411.61
Public Assistance Trust Fund I - Mariners Bank A/C no 1400000756	3,255.99
Public Assistance Trust Fund II - Bank of America A/C no 469000414	13,071.24
Shade Tree Trust Fund - TD Bank A/C no 428-7452638	1,414.50
<b>Total</b>	<b>20,469,090.29</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant		33,051.20			-33,051.20	0.00	Transferred from Unappropriated Reserves
Alcohol Education Rehabilitation		1,672.84			-1,672.84	0.00	Transferred from Unappropriated Reserves
Clean Communities		21,286.04			-21,286.04	0.00	Transferred from Unappropriated Reserves
Drunk Driving Enforcement Fund		5,500.00			-5,500.00	0.00	Transferred from Unappropriated Reserves
Target - National Night Out		1,000.00	1,000.00			0.00	
CDBG	17,000.00					17,000.00	
Municipal Alliance	9,692.00					9,692.00	
Port Security 2016	35,649.62					35,649.62	
<b>Total</b>	<b>62,341.62</b>	<b>62,510.08</b>	<b>1,000.00</b>	<b>0.00</b>	<b>-61,510.08</b>	<b>62,341.62</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education	3,787.81			3,787.81			0.00	
Alcohol Education	1,618.89			1,618.89			0.00	
Alcohol Education Rehabilitation	2,533.19			2,533.19			0.00	
Alcohol Education Rehabilitation	2,731.53						2,731.53	
Alcohol Education Rehabilitation	597.03						597.03	
Alcohol Education Rehabilitation - 2018		1,672.84		451.00			1,221.84	
Alcohol Education Rehabilitation 2014	1,949.64			903.73			1,045.91	
Body Armor	6,051.94						6,051.94	
Body Armor	3,696.62						3,696.62	
Body Armor	3,025.82						3,025.82	
Body Armor	2,905.96						2,905.96	
CDBG	8,441.00						8,441.00	
Clean Communities	14,625.89						14,625.89	
Clean Communities	2,974.19						2,974.19	
Clean Communities	0.61						0.61	
Clean Communities	6,926.68						6,926.68	
Clean Communities - 2018		21,286.04		13,596.12			7,689.92	
DOJ-Police	1,938.91						1,938.91	
Drunk Driving Enforcement		5,500.00					5,500.00	
Firehouse Grant	22,279.50						22,279.50	
Municipal Alliance	1,514.52			800.00			714.52	
Municipal Alliance	0.36						0.36	
Municipal Alliance 2013	8,414.00						8,414.00	
Port Security 2015	7,049.00						7,049.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Port Security 2016	10,806.81						10,806.81	
Post Sandy Planning	5,075.12						5,075.12	
Recycling Grant	64,480.00						64,480.00	
Recycling Tonnage	14,095.46						14,095.46	
Recycling Tonnage 2014	13,104.99						13,104.99	
Recycling Tonnage Grant - 2018		33,051.20					33,051.20	
Target - National Night Out			1,000.00	1,000.00			0.00	
<b>Total</b>	<b>210,625.47</b>	<b>61,510.08</b>	<b>1,000.00</b>	<b>24,690.74</b>	<b>0.00</b>	<b>0.00</b>	<b>248,444.81</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehab Fund	1,672.84	1,672.84		2,271.72			2,271.72	
Clean Communities	21,286.04	21,286.04		20,380.58			20,380.58	
DDEF	5,500.00	5,500.00					0.00	
Municipal Alliance	5,646.84						5,646.84	
Municipal Alliance 2015	7,381.78						7,381.78	
Post Sandy Planning	51,106.44						51,106.44	
Recycling Grant	33,051.20	33,051.20					0.00	
<b>Total</b>	<b>125,645.14</b>	<b>61,510.08</b>	<b>0.00</b>	<b>22,652.30</b>	<b>0.00</b>	<b>0.00</b>	<b>86,787.36</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	15.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	21,291,850.00
Paid	21,292,057.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	191.50	xxxxxxxxxx
	21,292,057.00	21,292,057.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	84,373.98
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	9,155,081.21
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	382,174.90
Due County for Added and Omitted Taxes	xxxxxxxxxx	18,279.82
Paid	9,621,630.09	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	18,279.82	xxxxxxxxxx
	9,639,909.91	9,639,909.91

Paid for Regular County Levies		9,537,256.11
Paid for Added and Omitted Taxes		84,373.98

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,285,000.00	2,285,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,226,241.08	4,326,286.60	1,100,045.52
Added by N.J.S.A. 40A:4-87	1,000.00	1,000.00	0.00
Total Miscellaneous Revenue Anticipated	3,227,241.08	4,327,286.60	1,100,045.52
Receipts from Delinquent Taxes	1,750,000.00	1,685,764.29	-64,235.71
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	21,985,947.12	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,226,226.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	23,212,173.12	23,305,072.94	92,899.82
	30,474,414.20	31,603,123.83	1,128,709.63

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	52,152,458.87
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	21,291,850.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	9,537,256.11	xxxxxxxxxx
Due County for Added and Omitted Taxes	18,279.82	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,000,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	23,305,072.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	54,152,458.87	54,152,458.87

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Target - National Night Out	1,000.00	1,000.00	0.00
<b>TOTAL</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Gregory S. Franz

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		30,473,414.20
2018 Budget - Added by N.J.S.A. 40A:4-87		1,000.00
Appropriated for 2018 (Budget Statement Item 9)		30,474,414.20
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		400,000.00
Total General Appropriations (Budget Statement Item 9)		30,874,414.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		30,874,414.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	27,248,829.15	
Paid or Charged - Reserve for Uncollected Taxes	2,000,000.00	
Reserved	1,012,083.01	
Total Expenditures		30,260,912.16
Unexpended Balances Cancelled (see footnote)		613,502.04

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	64,235.71	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,100,045.52
Excess of Anticipated Revenues: Required Collection of Current Taxes		92,899.82
Interfund Advances Originating in CY (Debit)	191.50	
Miscellaneous Revenue Not Anticipated		747,753.55
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		462,936.95
Refund of Prior Year Revenue (Debit)	98,108.70	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		613,502.04
Unexpended Balances of PY Appropriation Reserves (Credit)		1,167,123.51
Surplus Balance	4,021,725.48	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	4,184,261.39	4,184,261.39

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sewer Connection Fees	84,491.53
Senior & Vets	72.75
State Housing	14,053.00
Offsets Not Applied	51,223.60
Advertising Fees	9,542.48
Ambulance Fees	239,159.13
Cable TV	124,380.39
Credit Card Fees	5,707.19
FEMA	40,102.31
Misc	42,551.57
Parking Meters	55,194.98
Parking Permits	6,880.00
PILOT	71,512.50
Police Fees	2,802.12
Polling Place	80.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$747,753.55</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	2,285,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		5,500,112.00
Excess Resulting from CY Operations		4,021,725.48
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	7,236,837.48	xxxxxxxxxx
	9,521,837.48	9,521,837.48

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		10,322,318.65
Investments		
Sub-Total		10,322,318.65
Deduct Cash Liabilities Marked with “C” on Trial Balance		3,011,988.06
Cash Surplus		7,310,330.59
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	34,998.37	
Deferred Charges #	400,000.00	
Cash Deficit		
Total Other Assets		434,998.37
		7,745,328.96

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$54,063,003.68
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$104,898.37
5a.	Subtotal 2018 Levy	\$54,167,902.05
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$54,167,902.05
6.	Transferred to Tax Title Liens	\$210,072.80
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$76,835.73
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$2,111,149.29
	In 2018*	\$49,901,607.76
	Homestead Benefit Revenue	\$125,076.82
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$14,625.00
	Total to Line 14	\$52,152,458.87
11.	Total Credits	\$52,439,367.40
12.	Amount Outstanding December 31, 2018	\$1,728,534.65
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	96.2793

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$52,152,458.87
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$52,152,458.87

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$54,167,902.05, and Item 10 shows \$52,152,458.87, the percentage represented by the cash collections would be \$52,152,458.87 / \$54,167,902.05 or 96.2793. The correct percentage to be shown as Item 13 is 96.2793%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	35,418.37	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		15,045.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	125.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	3,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	11,500.00	
	Balance December 31, 2018		34,998.37
		50,293.37	50,293.37

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	3,250.00
Line 3	11,500.00
Line 4	125.00
Sub-Total	14,875.00
Less: Line 7	250.00
To Item 10	14,625.00



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	1,822,622.08	XXXXXXXXXX
	A. Taxes	1,759,791.86	XXXXXXXXXX
	B. Tax Title Liens	62,830.22	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	10,190.68
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	71,839.62
	B. Tax Title Liens - Transfers from Taxes	71,839.62	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	1,812,431.40
8.	Totals	1,894,461.70	1,894,461.70
9.	Collected:	XXXXXXXXXX	1,685,764.29
	A. Taxes	1,677,761.67	XXXXXXXXXX
	B. Tax Title Liens	8,002.62	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	21,943.05	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	210,072.80	XXXXXXXXXX
12.	2018 Taxes	1,728,534.65	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	2,087,217.61
	A. Taxes	1,728,534.54	XXXXXXXXXX
	B. Tax Title Liens	358,683.07	XXXXXXXXXX
14.	Totals	3,772,981.90	3,772,981.90

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 93.0112

16. Item No. 14 multiplied by percentage shown above is 1,941,346.15 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	3,844,775.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxx	3,844,775.00
	3,844,775.00	3,844,775.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Emergency Authorization - Municipal	\$	\$	\$400,000.00	\$400,000.00
Expenditure without Appropriation	\$	\$	\$2,827.00	\$2,827.00
Animal Control Fund	\$0.00	\$	\$	\$
Over-Expenditure of Improvement Authorization	\$500.00	\$500.00	\$	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
<b>Subtotal Current Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$400,000.00</b>	<b>\$400,000.00</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Subtotal Capital Fund</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$2,827.00</b>	<b>\$2,827.00</b>
<b>Total Deferred Charges</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$400,000.00</b>	<b>\$402,827.00</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Gregory S. Franz  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Gregory S. Franz  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		17,605,000.00	
Paid (Debit)	1,475,000.00		
Outstanding Dec. 31, 2018	16,130,000.00	xxxxxxxxxx	
	17,605,000.00	17,605,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,855,000.00
2019 Interest on Bonds		488,538.00	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>13,375.34</b>	<b>315,500.00</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
<b>Total 2019 Debt Service for Loan</b>			<b>\$</b>

**GREEN ACRES TRUST LOAN**

Issued (Credit)		1,057,155.00	
Outstanding January 1, CY (Credit)		224,426.02	
Paid (Debit)	20,486.68		
Outstanding Dec. 31,2018	1,261,094.34	xxxxxxxxxxxx	
	1,281,581.02	1,281,581.02	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
<b>Total 2019 Debt Service for Loan</b>			<b>\$</b>

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Veteran's Field Improvements	13,375.34	315,500.00	7/9/2018	2.00
Veteran's Field Improvements	31,441.80	741,655.00	7/9/2018	2.00
<b>Total</b>	<b>44,817.14</b>	<b>1,057,155.00</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**New Jersey Environmental Infrastructure Trust Loan**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		2,050,421.48	
Issued			
Paid	289,562.67		
Outstanding December 31, 2018	1,760,858.81		
2019 Loan Maturities			297,816.84
2019 Interest on Loans			32,594.66
Total 2019 Debt Service for Loan			330,411.50



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1544: Improvements to Old River Road, Phase III	185,000.00	7/19/2018	185,000.00	7/19/2019	4.00		7,400.00	7/19/2019
1550: Various Improvements and Acquisitions	686,446.00	7/19/2018	686,446.00	7/19/2019	4.00		27,457.84	7/19/2019
1474: Improvements to Veteran's Field	8,098,555.00	7/27/2012	6,981,511.00	7/19/2019	4.00	279,261.00	279,260.44	7/19/2019
1464: Improvements to the Municipal Pool	61,750.00	7/20/2017	57,550.00	7/19/2019	4.00		2,302.00	7/19/2019
1457: Improvements to Beverly Place Retaining Wall	152,000.00	7/25/2014	146,800.00	7/19/2019	4.00	2,600.00	5,872.00	7/19/2019
1498: Acquisition of a Trailer Mounted Generator	61,750.00	7/25/2014	57,350.00	7/19/2019	4.00	2,000.00	2,294.00	7/19/2019
1502: Various Acquisitions and Improvements	930,896.00	7/23/2015	843,896.00	7/19/2019	4.00	41,500.00	33,755.84	7/19/2019
1514: Improvements to Veteran's Field	3,800,000.00	7/23/2015	3,668,500.00	7/19/2019	4.00	131,500.00	146,740.00	7/19/2019
1517: Improvements to Undercliff Avenue	213,750.00	7/20/2017	113,750.00	7/19/2019	4.00		4,550.00	7/19/2019
1474: Improvements to Veteran's Field	1,115,935.00	7/2/2014	1,038,935.00	7/19/2019	4.00	38,500.00	41,557.40	7/19/2019
1482: Various Improvement	544,125.00	7/26/2013	361,224.00	7/19/2019	4.00	18,763.00	14,448.96	7/19/2019
1488/1497: Acquisition of Rescue Boat	121,000.00	7/25/2014	109,945.00	7/19/2019	4.00	4,200.00	4,397.80	7/19/2019
1489/1496: Repairs to Edgewater Marina	285,000.00	7/25/2014	231,500.00	7/19/2019	4.00	15,000.00	9,260.00	7/19/2019
1519: Improvements to Veteran's Field	5,700,000.00	7/21/2016	5,700,000.00	7/19/2019	4.00	196,552.00	228,000.00	7/19/2019
1525: Acquisition of a Fire Truck	522,500.00	7/21/2016	491,150.00	7/19/2019	4.00	25,850.00	19,646.00	7/19/2019
1526: Local Share of Port Security Acquisitions	33,250.00	7/21/2016	33,250.00	7/19/2019	4.00	1,411.00	1,330.00	7/19/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1534: Improvements to Veteran's Field	8,064,274.00	7/21/2016	8,064,274.00	7/19/2019	4.00	278,078.00	322,570.96	7/19/2019
1534: Improvements to Veteran's Field	8,000.00	7/20/2017	8,000.00	7/19/2019	4.00		320.00	
1538: Historic Borough Hall Improvements, Phase 3	1,424,919.00	7/20/2017	1,424,919.00	7/19/2019	4.00		56,996.76	7/19/2019
	<b>32,009,150.00</b>	<b>xxxxxxxxxx</b>	<b>30,204,000.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>1,035,215.00</b>	<b>1,208,160.00</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2012 Refunding of 2003 Issuance	171,000.00	52,000.00	3,963.00
<b>Subtotal</b>	171,000.00	52,000.00	3,963.00
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>	171,000.00	52,000.00	3,963.00

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-15: Various Improvements and Acquisitions			865,000.00		29,234.41		14,015.59	821,750.00
1460: Improvements to the DPW and Community Center Parking Lots	6,097.12	107,979.66					6,097.12	107,979.66
1474/1514/1519/1534: Improvements to Veteran's Field	0.00	2,188,664.67			537,220.04			1,651,444.63
1517: Improvements to Undercliff Avenue	0.00	38,859.13						38,859.13
1525: Acquisition of a Fire Truck	0.00	5,442.43			150.00			5,292.43
1538/2018-3: Historic Borough Hall Improvements, Phase 3	0.00	598,557.51	160,000.00		541,704.20			216,853.31
1544: Improvements to Old River Road, Phase III	0.00	62,579.14			17,681.21			44,897.93
1547: Acquisition of Property - 615 River Road	1,249,855.95	23,750,000.00			986.40		1,248,869.55	23,750,000.00
1550/2018-3: Various Acquisitions and Improvements	25,094.67	1,016,000.00			623,283.80			1,719,810.87
<b>Total</b>	<b>1,281,047.74</b>	<b>27,768,082.54</b>	<b>1,025,000.00</b>	<b>0.00</b>	<b>1,750,260.06</b>	<b>0.00</b>	<b>1,268,982.26</b>	<b>28,356,887.96</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	95,350.00	
Balance January 1, CY (Credit)		436,696.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		200,000.00
Balance December 31, 2018	541,346.00	xxxxxxxxxx
	636,696.00	636,696.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-3: Additional Appropriation for Ordinance 1550	1,302,000.00	1,257,900.00	44,100.00	44,100.00
2018-14: Additional Appropriation for Ordinance 1538/1561	160,000.00	152,000.00	8,000.00	8,000.00
2018-15: Various Improvements and Acquisitions	865,000.00	821,750.00	43,250.00	43,250.00
<b>Total</b>	<b>2,327,000.00</b>	<b>2,231,650.00</b>	<b>95,350.00</b>	<b>95,350.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	400,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		1,478,167.86
Funded Improvement Authorizations Canceled (Credit)		
Close Out of Escrow Account		4,998.89
Premium on Sale of Bonds (Credit)		722,486.10
Balance December 31, 2018	1,805,652.85	xxxxxxxxxx
	2,205,652.85	2,205,652.85

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was	54,167,902.05
2. Amount of Item 1 Collected in 2018 (*)	52,152,458.87
3. Seventy (70) percent of Item 1	37,917,531.44

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: No  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$84,373.98	\$18,279.82	\$102,653.80
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$15.50	\$	\$15.50



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Marina Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	481,122.44	
Sub Total Cash	481,122.44	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	
Grants Receivable	72,576.00	
Sub Total Accounts Receivable	72,576.00	
Interfunds Receivable:		
Due from Marina Utility Capital Fund	300,590.16	
Sub Total Interfunds Receivable	300,590.16	
Deferred Charges		
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	854,288.60	

---

**Balance Sheet - Marina Utility Operating Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	33,029.50	
Appropriation Reserves	114,449.31	
Accrued Interest on Bonds, Loans and Notes	4,432.32	
Total Liabilities	151,911.13	
 Fund Balance:		
Fund Balance	702,377.47	
Total Utility Fund	854,288.60	

**Balance Sheet - Marina Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	346,902.91	
Sub Total Cash	346,902.91	
Accounts Receivable:		
Due from FEMA	247,943.57	
Fixed Capital Authorized and Uncompleted	1,892,996.50	
Sub Total Accounts Receivable	2,140,940.07	
Total Assets	2,487,842.98	

**Balance Sheet - Marina Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	223,469.44	
Improvement Authorizations - Unfunded	67,584.88	
Bond Anticipation Notes Payable	1,086,000.00	
Due to Marina Utility Operating Fund	300,590.16	
Reserve for Amortization	64,000.00	
Deferred Reserve for Amortization	742,996.50	
Total Liabilities	2,484,640.98	
 Fund Balance:		
Capital Surplus	3,202.00	
Total Liabilities, Reserves and Surplus	2,487,842.98	

**Balance Sheet - Marina Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Marina Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Marina Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			0.00
Miscellaneous Revenue Anticipated			
Miscellaneous			
Miscellaneous	375,051.56	456,701.00	81,649.44
Operating Revenue			
Added by N.J.S.A. 40A:4-87: (List)			
Port Security Grant	35,745.00	35,745.00	0.00
Port Security Grant	36,831.00	36,831.00	0.00
Subtotal Additional Miscellaneous Revenues	447,627.56	529,277.00	81,649.44
Subtotal	447,627.56	529,277.00	81,649.44
Deficit (General Budget)			
	447,627.56	529,277.00	81,649.44

### Statement of Budget Appropriations

Appropriations	
Added by N.J.S. 40A:4-87	72,576.00
Adopted Budget	375,051.56
Total Appropriations	447,627.56
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	447,627.56
Deduct Expenditures	
Paid or Charged	333,178.25
Reserved	114,449.31
Surplus	
Total Surplus	
Total Expenditure & Surplus	447,627.56
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Marina Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Marina Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	529,277.00	
Miscellaneous Revenue Not Anticipated	2,383.51	
2017 Appropriation Reserves Canceled	15,395.21	
<b>Total Revenue Realized</b>		<b>547,055.72</b>
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>447,627.56</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>447,627.56</b>
<b>Excess</b>		<b>99,428.16</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	99,428.16	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Marina Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	15,395.21	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		15,395.21

**Results of 2018 Operations – Marina Utility**

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		81,649.44
Miscellaneous Revenue Not Anticipated		2,383.51
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		15,395.21
Operating Excess	99,428.16	
Operating Deficit		
Total Results of Current Year Operations	99,428.16	99,428.16

**Operating Surplus– Marina Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		602,949.31
Excess in Results of CY Operations		99,428.16
Balance December 31, 2018	702,377.47	
Total Operating Surplus	702,377.47	702,377.47

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		481,122.44
Investments		
Interfund Accounts Receivable		373,166.16
Subtotal		854,288.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		151,911.13
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		702,377.47
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		702,377.47



**Deferred Charges  
- Mandatory Charges Only -  
Marina Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Utility Operating Fund	0.00			
Utility Operating Fund	2,301.56	2,301.56		0.00
Utility Operating Fund	0.00			
Total Operating	2,301.56	2,301.56	0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Marina UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Marina Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Marina Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Marina UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Marina Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2018-4: Various Marina Improvements	700,000.00	7/19/2018	700,000.00	7/19/2019	4.00		28,000.00	7/19/2019
1465: Acquisition of Dredging Boat	450,000.00	7/27/2012	386,000.00	7/19/2019	4.00	16,000.00	15,440.00	7/19/2019
	1,150,000.00		1,086,000.00			16,000.00	43,440.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Marina UTILITY BUDGET	
2019 Interest on Notes	43,440.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,432.32
Subtotal	39,007.68
Add: Interest to be Accrued as of 12/31/2019	19,498.00
Required Appropriation - 2019	58,505.68

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-4: Amending 2017-1551 Various Improvements			110,000.00		73,238.45			36,761.55
1465: Acquisition of Marina Dredging Boat	0.00	31,823.33			1,000.00			30,823.33
1467: Dredging of the Marina	223,469.44	0.00					223,469.44	
2017-1551: Various Improvements	0.00	584,939.17			584,939.17			
<b>Total</b>	223,469.44	616,762.50	110,000.00	0.00	659,177.62	0.00	223,469.44	67,584.88

**Marina Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

**Marina Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Marina Improvements	700,000.00	700,000.00		
	700,000.00	700,000.00	0.00	0.00

**Marina Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		3,202.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	3,202.00	
	3,202.00	3,202.00

