

BOROUGH OF EDGEWATER

2024-122

RESOLUTION TO AMEND BUDGET

WHEREAS, the local municipal budget for the year 2024 was approved on March 18, 2024 ; and,
 WHEREAS, the public hearing on said budget has been held as advertised, and
 WHEREAS, it is desired to amend said approved budget,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Edgewater, Bergen County, that the following amendments to the approved budget of 2024 be made:

RECORDED VOTE	(((
(Insert Last Names)	AYES	NAYS	ABSTAIN
	(((
	(((
	(((

	From	To
CURRENT FUND BUDGET		
ANTICIPATED REVENUES		
1. Surplus Anticipated	5,267,500.00	5,259,587.00
2. Surplus Anticipation with Prior Written Consent of Director		
TOTAL SURPLUS ANTICIPATED	5,267,500.00	5,259,587.00
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations		
Energy Receipts Tax	751,920.00	759,683.00
Total Section B: State Aid Without Offsetting Appropriations	830,225.40	837,988.40
TOTAL MISCELLANEOUS REVENUES	4,404,134.36	4,411,897.36
5. SUBTOTAL GENERAL REVENUES (Items 1, 2, 3 and 4)	10,821,634.36	10,821,484.36
7. TOTAL GENERAL REVENUES (Items 5 and 6)	37,627,071.68	37,626,921.68

APPROPRIATIONS

Unclassified:
Telephone

From	To
400,700.00	400,550.00

TOTAL OPERATIONS (Item 8(A) Within "CAPS")

24,061,526.00	24,061,376.00
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(B) Contingent

TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"

24,061,526.00	24,061,376.00
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Detail:

Salaries and Wages
Other Expenses (Including Contingent)

<u>11,412,426.00</u>	<u>11,412,276.00</u>
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(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"

27,050,662.00	27,050,512.00
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(L) SUBTOTAL GENERAL APPROPRIATIONS (Items (H-1) and (O))

35,475,571.68	35,475,421.68
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(M) Reserve for Uncollected Taxes

9. TOTAL GENERAL APPROPRIATIONS

37,627,071.68	37,626,921.68
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BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for his certification of the 2024 Local Municipal Budget so amended.

IT IS HEREBY CERTIFIED that the Amended Budget hereto and hereby made a part hereof is a true copy of the Amended Budget approved by resolution of the Governing Body on the 15th day of April, 2024

Certified by me, this 15th day of April, 2024

Clerk

IT IS HEREBY CERTIFIED that the Adopted Budget Amendment annexed hereto and hereby made a part of the 2024 Budget is a copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of April, 2024



Registered Municipal Accountant

**SECTION 2 - UPON ADOPTION FOR YEAR 2024
RESOLUTION**

Be it Resolved by the EDGEWATER COUNCIL MEMBERS of the BERGEN BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 25,295,982.32 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and, (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (c) \$ - (Item 5 Below) Minimum Library Tax
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 1,509,455.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(insert last name)

Ayes	Nays	Abstained	Absent

SUMMARY OF REVENUES

1. General Revenues					
Surplus Anticipated			08-100	\$	5,259,587.00
Miscellaneous Revenues Anticipated			13-099	\$	4,411,897.36
Receipts from Delinquent Taxes			15-499	\$	1,150,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	\$	25,295,982.32
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42		07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$	1,509,455.00	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	37,626,921.68	
Total Revenues		13-299	\$		

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 24,061,376.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 2,989,136.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 2,978,330.68
(c) Capital Improvements		44-999	\$ -
(d) Municipal Debt Service		45-999	\$ 5,167,664.00
(e) Deferred Charges - Municipal		46-999	\$ 278,915.00
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-999	\$ 2,151,500.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		07-195	
Total Appropriations		34-499	\$ 37,626,921.68

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 15th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 15th day of April, 2024, Annamarie O'Connor Clerk
Signature