



**BOROUGH OF EDGEWATER
RESOLUTION**

COUNCILPERSON	YES	NO	ABSTAIN	ABSENT
GUTIERREZ				
LAWLOR				
MONTE				
VIDAL				
MARTIN				
BARTOLOMEO				
MAYOR				

DATE: August 19, 2024

RESOLUTION

NO. 2024-232

INTRODUCED

BY: _____

SECOND BY: _____

**AUTHORIZATION TO ENTER INTO A LEASE/PURCHASE FOR TWO (2) NEW
2024 FORD ESCAPE(S)**

WHEREAS, the Borough of Edgewater Building Department and Recreation Department are in need of new fleet vehicles; and

WHEREAS, the Borough of Edgewater has received a quote from a state contracted vendor All American Fleet a Division of Paramus Ford, Inc., 375 Route 17 South, Paramus, New Jersey 07652, under the New Jersey Cooperative Purchasing Alliance Bid # BC-Bid-24-43, Co-op # CK04; and

WHEREAS, two quotes were received for the following 2024 Ford Escape(s) Vin# 1FMCU9GN8RUB16832 and Vin# 1FMCU9GN6RUB24458 in the amount of \$32,303.10 for each vehicle with a Ford Credit Lease quote of \$32,505.10 for each vehicle to be paid over three (3) years; and

WHEREAS, the quoted amount may be subject to change based on the date of executed agreement and financing rates for the date of execution not to exceed 10% of the quoted price.

NOW THEREFORE BE IT RESOLVED, the Borough of Edgewater Mayor and Council hereby authorizes the purchase of two (2) new 2024 Ford Escapes for a three-year lease-purchase of not more than 10% of the quoted price for each vehicle of \$32,505.10 from American Fleet a Division of Paramus Ford, Inc., 375 Route 17 South, Paramus, New Jersey 07652, under the New Jersey Cooperative Purchasing Alliance Bid # BC-Bid-24-43, Co-op # CK04;

BE IT FURTHER RESOLVED, that I, Joseph Iannaconi, Chief Financial Officer of the Borough of Edgewater, does hereby certify that funding is available for this lease/purchase from the Lease-Purchase Budget line of both the Building Department 22-1952-124 and Recreation Department 28-3702-035.

Joseph Iannaconi, Jr

I hereby certify that the above resolution was adopted by the Mayor and Council on August 19, 2024.

Michael J. McPartland
Mayor

Stephanie Evans, RMC
Borough Clerk