



**BOROUGH OF EDGEWATER
RESOLUTION**

COUNCILPERSON	YES	NO	ABSTAIN	ABSENT
GUITERREZ				
LAWLOR				
MONTE				
VIDAL				
MARTIN				
BARTOLOMEO				
MAYOR				

DATE: August 18, 2025
 RESOLUTION No. 2025-198
 INTRODUCED BY: _____

 SECOND BY: _____

AUTHORIZE THE LEASE/PURCHASE OF ONE NEW 2025 FORD EXPEDITION XL 4x4 AND ONE NEW 2025 FORD POLICE INTERCEPTOR UTILITY AWD VEHICLES FOR THE POLICE DEPARTMENT

WHEREAS, the Borough of Edgewater Police Department is in need to lease/purchase two (2) each, new 2025; one (1) new 2025 Ford Expedition XL 4x4 and one (1) new 2025 Ford Expedition Police Interceptor Utility AWD Vehicle and purchase Emergency Equipment to these two new vehicles; and

WHEREAS, the Borough has received the following two estimates dated July 1, 2025 from All American Fleet, a Division of Paramus Ford, Inc. 375 Route 17 South, Paramus, NJ; and

7/1/2025 2025 Ford Police Interceptor Utility AWD \$47,115.20 including delivery and
 7/1/2025 2025 Ford Expedition XL 4x4 \$55,678.80 including delivery

WHEREAS, both vehicles purchases are from on BC-BID24043/Co-Op#CK04; and

WHEREAS, emergency equipment for these two vehicles will be purchased separate from the vehicles for these (2) two vehicles, as per quotes listed below:

Goosetown Communications NJ State Contract #83911	Radio Equipment Quote #013490	\$10,546.96 total for both vehicles
Custom Signals, Inc. MPH Industries NJ Contract #17-Fleet-00755	Radar Equipment Quote #00017104	\$2,606.00 – Explorer ONLY
East Coast Emergency Lighting LLC NJSC 17-Fleet-00761	Lighting Package Quote #48027 Lighting Package Quote #48250	\$20,592.70 Explorer ONLY \$12,334.90 Expedition ONLY

WHEREAS, Vehicles will be leased with Ford Motor Credit for a two-year lease; and the emergency equipment will be charged to Police Vehicle Current Line Item;

NOW THEREFORE BE IT RESOLVED, the Mayor and Council hereby authorizes the Borough to enter into a lease/purchase agreement with Ford Motor Credit 1 American Road, MD 7500, Dearborn MI 4816 for both these vehicles for a total sum of \$102,794.20 (vehicles only) for total price not to exceed a grand total of \$102,794.20 financed which includes 8.29% APR interest with annual payment of \$53,726.06 for 2 consecutive years with a one dollar buy out;

NOW THEREFORE BE IT RESOLVED, the Emergency Equipment from three (3) vendors will be charged to Current Account, Police Automobiles Line Item, for a price not to exceed a Grand Total of \$46,080.56; and

BE IT FURTHER RESOLVED, that I, Joseph Iannaconi, Chief Financial Officer of the Borough of Edgewater, does hereby certify that funding is available for these purchases from Current Account, Police Automobiles, Line Item #2412.

Joseph Iannaconi, Jr. - CFO

I hereby certify that the above resolution was adopted by the Mayor and Council on August 18, 2025.

Michael J. McPartland
Mayor

Stephanie Evans
Borough Clerk