



**BOROUGH OF EDGEWATER
RESOLUTION**

COUNCILPERSON	YES	NO	ABSTAIN	ABSENT
GUIERREZ				
LAWLOR				
MONTE				
VIDAL				
MARTIN				
BARTOLOMEO				
MAYOR				

DATE: December 15, 2025
RESOLUTION No. 2025-264
INTRODUCED BY: _____

SECOND BY: _____

TAX APPEAL SETTLEMENT

WHEREAS, the Mayor and Council of the Borough of Edgewater have been advised of the proposed settlement of a property tax appeal filed by 115 River Road LLC (herein the Tax Appeal) under Docket Numbers 006258-2018, 001460-2019, 004302-2020, 003397-2021, 003286-2022 and 003676-2024;

WHEREAS, the subject property consists of one parcel located at Block 96 Lot 3.04 and is more known as 115 River Road Pier on the tax assessment map of the Borough, and;

WHEREAS, the Governing Body has been advised as to the merits of the subject tax appeal settlement by legal counsel and the Borough tax assessor, and;

WHEREAS, the proposed Tax Appeal settlement components are set forth in the Schedule A attached hereto and made a part hereof, and;

WHEREAS, it is in the best interest of the Borough to settle the subject tax appeal in accordance with the settlement proposal set forth hereinabove; and

WHEREAS, the Tax Assessor has been consulted with and is in agreement with the settlement; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Edgewater, that the settlement of the aforesaid Tax Appeal be finalized in accordance with the enclosed Schedule A, and;

BE IT FURTHER RESOLVED that with respect to same, the Mayor, Borough Administrator, Borough Attorney and /or any other appropriate Borough official is hereby authorized to perform any act necessary to effectuate the purpose set forth in this Resolution.

I hereby certify that the above Resolution was adopted by the Mayor and Council on December 15, 2025.

Michael J. McPartland
Mayor

Stephanie Evans, RMC
Borough Clerk

SCHEDULE A

A. The terms of the aforesaid tax appeal settlement for the property located at Block 96, Lot 3.04 shall consist of the following:

2018 – Withdrawn
2019 – Withdrawn
2020 – Withdrawn
2021 – Withdrawn
2022 - \$8,000,000
2024 - Withdrawn

I hereby certify that the above Resolution was adopted by the Mayor and Council December 15, 2025.

Stephanie Evans, RMC
Borough Clerk