



**BOROUGH OF EDGEWATER  
RESOLUTION**

<b>COUNCILPERSON</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
GUIERREZ				
LAWLOR				
MONTE				
VIDAL				
MARTIN				
BARTOLOMEO				
MAYOR				

DATE: January 5, 2025  
 RESOLUTION No. 2025-281  
 INTRODUCED BY: \_\_\_\_\_  
 \_\_\_\_\_  
 SECOND BY: \_\_\_\_\_  
 \_\_\_\_\_

**CANCELLING THE 2025 BUDGET APPROPRIATIONS WITH UNEXPENDED BALANCES.**

**WHEREAS**, N.J.S.A. 40A:4-60 permits the cancellation of any unexpended balances of appropriations, by Resolution of the Governing Body be cancelled prior to the end of the fiscal year; and

**WHEREAS**, the attached schedule indicates those budget accounts with unexpended balances; and

**WHEREAS**, it is necessary to formally cancel said balances so that the unexpended balances may be credited to Current Fund Surplus and Marina Fund Surplus: now therefore

**BE IT RESOLVED** by the Mayor and council of the Borough of Edgewater, in the County of Bergen, New Jersey, that the attached listed unexpended balance of the Current Fund and Marina Fund are hereby cancelled.

**CANCELLED APPROPRIATIONS**

<b>ACCOUNT</b>	<b>AMOUNT</b>
<b>CURRENT APPROPRIATIONS</b>	
S/W Adjustment	\$68,671.00
LOSAP Contributions	\$33,000.00
Health Insurance O/C	\$430,218.00
	<b><u>\$531,889.00</u></b>
<b>MARINA APPROPRIATIONS</b>	
Marina S/W	<b>\$16,000.00</b>

I hereby certify that the above Resolution was adopted by the Mayor and Council on January 5, 2026.

\_\_\_\_\_  
 Michael J. McPartland  
 Mayor

\_\_\_\_\_  
 Stephanie Evans, RMC  
 Borough Clerk