



**BOROUGH OF EDGEWATER  
RESOLUTION**

<b>COUNCILPERSON</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
GUTIERREZ				
LAWLOR				
MONTE				
VIDAL				
MARTIN				
BARTOLOMEO				
MAYOR				

DATE: February 17, 2026

RESOLUTION NO. 2026-089

INTRODUCED BY: \_\_\_\_\_

SECOND BY: \_\_\_\_\_

**RESOLUTION AUTHORIZING AN ESCROW AGREEMENT BETWEEN THE BOROUGH OF  
EDGEWATER AND ADMIRALS WALK CONDOMINIUM ASSOCIATION**

**WHEREAS**, the Borough of Edgewater has been awarded a State of New Jersey Department of Community Affairs Lakes, Ponds, and Other Waterfront Improvement Grant in the amount of \$1,500,000, grant # 2025-09165-0137-00; and

**WHEREAS**, this grant is to be applied to improvements to the Hudson River Waterfront Walkway and in cooperation with the Admirals Walk Condominium Association for the design and construction of a continuation, and connection of the Hudson River Waterfront Walkway between the Edgewater Marina and Admirals Walk; and

**WHEREAS**, in order for the grant to be used or applied for either design or construction on the property of Admirals Walk, a conservation deed of easement between the Borough of Edgewater and the Admirals Walk Condominium Association needs to be created so that public funds are used on public property; and

**WHEREAS**, the Admirals Walk Condominium Association has proposed establishing an escrow account with the Borough of Edgewater in the amount of \$12,500 to be used as a draw down for the Borough Engineer, Neglia Group, to establish the metes and bounds of the conservation deed of easement.

**NOW, THEREFORE BE IT RESOLVED**, the Borough of Edgewater Mayor and Council hereby authorize the creation of an Escrow account from the Admirals Walk Condominium Association to the Borough of Edgewater in the amount of \$12,500; and

**BE IT FURTHER RESOLVED**, that the account will be created with the Borough of Edgewater Chief Financial Officer and Borough Treasurer and a detailed ledger and accounting will be maintained as outlined in an agreement between the Admirals Walk Condominium Association and the Borough of Edgewater dated February 13, 2026.

**I hereby certify that the above resolution was adopted by the Governing Body on February 17, 2026.**

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**Michael J. McPartland**  
Mayor

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**Stephanie Evans, RMC**  
Borough Clerk