



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**

**State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		McPartland	12/31/2019	MayorMcPartland@edgewaternj.org

**Chief Administrative Officer**

Gregory		Franz		Gfranz@edgewaternj.org
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**Chief Financial Officer**

Gregory		Franz		Gfranz@edgewaternj.org
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**Municipal Clerk**

Annamarie		O'Connor		Annamarie@edgewaternj.org
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**Registered Municipal Accountant**

Steven		Wielkotz		swielkotz@fwcc-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Duane		Fischetti	12/31/2019	councilwomanfischetti@edgewaternj.org
Vincent		Monte	12/31/2019	councilmanmonte@edgewaternj.org
Jose Luis		Vidal	12/31/2020	councilmanvidal@edgewaternj.org
Dolores		Lawlor	12/31/2021	councilwomanlawlor@edgewater.org
Michael		Henwood	12/31/2020	councilmanhenwood@edgewaternj.org
Anthony		Bartolomeo	12/31/2021	councilmanbartolomeo@edgewaternj.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				<u>Avg Residential Taxpayer Impact</u>
<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Tax Rate</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.745	40.68%	\$21,985,947.12	\$0.00
Municipal Library	0.042	2.27%	\$1,226,226.00	\$0.00
Municipal Open Space		0.00%	\$0.00	\$0.00
Fire Districts (avg. rate/total levies)		0.00%		\$0.00
Other Special Districts (total levies)		0.00%		\$0.00
Local School District	0.722	39.40%	\$21,291,850.00	\$0.00
Regional School District		0.00%		\$0.00
County Purposes	0.311	16.94%	\$9,155,081.21	\$0.00
County Library	0.000	0.00%	\$0.00	\$0.00
County Board of Health		0.00%		\$0.00
County Open Space	0.013	0.71%	\$382,174.90	\$0.00
Other County Levies (total)		0.00%		\$0.00
<b>Total (Calendar Year 2018 Budget)</b>	<b>1.833</b>	<b>100.00%</b>	<b>\$54,041,279.23</b>	<b>\$0.00</b>

Total Taxable Valuation as of October 1, 2018 \$2,966,524,500.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$475,840.00

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.745	0.960	28.86%

Comparison - Municipal Purposes Tax Levy

<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>\$ Change (+/-)</u>
\$21,985,947.12	\$22,464,829.00	2.18%	\$478,881.88

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>#DIV/0!</u>	<u>\$ Change (+/-)</u>
\$0.00	\$4,568.06			\$4,568.06

Sheet UFB-1

<u>Current Year 2019 Budget</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$22,464,829.00
Municipal Library	ACTUAL	\$1,354,939.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$21,824,146.25
Regional School District		
County Purposes	ESTIMATED	\$9,338,182.62
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$400,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$55,382,096.87</b>
Revenue Anticipated, Excluding Tax Levy		8,593,259.30
Budget Appropriations, before Reserve for Uncollected Taxes		30,313,027.30
Total Non-Municipal Tax Levy		\$31,562,328.87
Amount to be Raised by Taxes - Before RUT		\$53,282,096.87
Reserve for Uncollected Taxes (RUT)		\$2,000,110.25
Total Amount to be Raised by Taxes		\$55,282,207.12
% of Tax Collections used to Calculate RUT		96.38%
If % used exceeds the actual collection % then reference the statutory exception used	40A:4-11c(1) 3 yr avg	
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2018		52,152,458.87
Total Tax Levy, CY 2018		54,167,902.05
% of Taxes Collected, CY 2018		96.28%
Delinquent Taxes - December 31, 2018		\$1,728,534.65

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Marina	Utility	Utility	Utility	Utility	Utility
08	Surplus	44.42%	\$1,015,000.00	\$2,285,000.00	\$3,300,000.00	\$3,300,000.00							
08	Local Revenue	23.94%	\$206,905.17	\$864,094.83	\$1,071,000.00	\$645,000.00		\$426,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$750,731.00	\$750,731.00	\$750,731.00							
08	Uniform Construction Code Fees	-13.85%	(\$80,376.55)	\$580,376.55	\$500,000.00	\$500,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-47.96%	(\$29,981.78)	\$62,510.08	\$32,528.30	\$32,528.30							
08	Other Special Items	-21.96%	(\$454,574.14)	\$2,069,574.14	\$1,615,000.00	\$1,615,000.00							
15	Receipts from Delinquent Taxes	3.81%	\$64,235.71	\$1,685,764.29	\$1,750,000.00	\$1,750,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.75%	\$385,982.06	\$22,078,846.94	\$22,464,829.00	\$22,464,829.00							
07	Minimum Library Tax	10.50%	\$128,713.00	\$1,226,226.00	\$1,354,939.00	\$1,354,939.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>3.91%</b>	<b>\$1,235,903.47</b>	<b>\$31,603,123.83</b>	<b>\$32,839,027.30</b>	<b>\$32,413,027.30</b>	<b>\$0.00</b>	<b>\$426,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private OT&ets	Open Space Budget	Marina	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	29.00	6.00	15.26%	\$363,479.00	\$2,382,335.00	\$2,745,814.00				\$350,000.00					
21	Land-Use Administration	0.00	6.00	4.62%	\$3,520.00	\$76,255.00	\$79,775.00									
22	Uniform Construction Code	2.00	8.00	4.42%	\$19,265.00	\$435,735.00	\$455,000.00									
23	Insurance	0.00	0.00	-3.30%	(\$128,023.00)	\$3,880,023.00	\$3,752,000.00									
25	Public Safety	42.00	8.00	4.68%	\$316,212.88	\$6,761,165.84	\$7,077,378.72									
26	Public Works	16.00	2.00	4.56%	\$96,039.00	\$2,107,345.00	\$2,203,384.00									
27	Health and Human Services	1.00	1.00	18.60%	\$51,788.00	\$278,470.00	\$330,258.00									
28	Parks and Recreation	3.00	38.00	10.23%	\$81,604.00	\$797,766.00	\$879,370.00									
29	Education (including Library)	5.00	8.00	10.50%	\$128,774.00	\$1,226,226.00	\$1,335,000.00									
30	Unclassified	0.00	0.00	0.00%	\$0.00	\$200,000.00	\$200,000.00									
31	Utilities and Bulk Purchases	0.00	3.00	-1.51%	(\$58,400.00)	\$3,869,000.00	\$3,810,600.00									
32	Landfill / Solid Waste Disposal	0.00	0.00	8.32%	\$68,856.34	\$828,037.24	\$896,893.58									
35	Contingency	0.00		0.00%	\$0.00	\$5,000.00	\$5,000.00									
36	Statutory Expenditures	0.00		0.26%	\$5,287.00	\$2,021,213.00	\$2,026,500.00									
37	Judgements	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	4.00	2.00	-6.66%	(\$14,294.00)	\$214,514.00	\$200,220.00									
44	Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00									
45	Debt			14.92%	\$533,047.00	\$3,572,614.00	\$4,105,661.00									
46	Deferred Charges			21.23.73%	\$397,457.88	\$18,715.12	\$416,173.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			#DIV/0!	\$2,100,000.00	\$0.00	\$2,100,000.00									
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	102.00	82.00	13.73%	\$3,964,613.10	\$28,874,414.20	\$32,839,027.30	\$32,413,027.30	\$0.00	\$426,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

**Property Tax Assessments - Taxable Properties (October 1, 2018 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	195	\$79,549,500.00	2.68%
2 Residential	3,859	\$1,836,264,700.00	61.87%
3A/3B Farm			0.00%
4A Commercial	115	\$566,157,500.00	19.08%
4B Industrial	8	\$22,422,400.00	0.76%
4C Apartments	52	\$462,130,400.00	15.57%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$1,387,817.00	0.05%
<b>Total</b>	<b>4,229</b>	<b>\$2,967,912,317.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value **72.55%**

Equalized Valuation, Taxable Properties **\$4,090,850,884.91**

Total # of property tax appeals filed in 2018 **91.00**  
 County Tax Board **20.00**  
 State Tax Court

Number of 2018 County Tax Board decisions appealed to Tax Court **12.00**

Number of pending property tax appeals in State Tax Court **20.00**

Amount paid out by municipality for tax appeals in 2018 **\$300,000.00**

**Property Tax Assessments - Exempt Properties (October 1, 2018 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$20,762,400.00	9.55%
15B Other Schools	1	\$711,900.00	0.33%
15C Public Property	91	\$96,905,100.00	44.59%
15D Church and Charities	1	\$2,451,500.00	1.13%
15E Cemeteries & Graveyards	1	\$2,601,500.00	1.20%
15F Other Exempt	3	\$93,881,500.00	43.20%
<b>Total</b>	<b>101</b>	<b>\$217,313,900.00</b>	<b>100.00%</b>

Percentage of Exempt vs. **7.32%**

Non-Exempt Properties

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption		\$300,000.00		
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>300,000.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	97,114.00	\$90,000.00		\$0.00		\$7,114.00
Supervisory Staff (Department Heads & Managers)	10.00	3.00	818,540.57	\$460,386.58	\$0.00	\$67,677.00	\$255,258.00	\$35,218.99
Police Officers (Including Superior Officers)	31.00	0.00	8,897,060.00	\$5,400,000.00	\$100,000.00	\$763,560.00	\$2,220,400.00	\$413,100.00
Fire Fighters (Including Superior Officers)	1.00	65.00	499,188.00	\$408,000.00	\$0.00	\$59,976.00		\$31,212.00
All Other Union Employees not listed above	19.00	12.00	3,231,716.63	\$2,269,755.00	\$30,000.00	\$33,654.00	\$724,672.00	\$173,635.63
All Other Non-Union Employees not listed above	31.00	40.00	1,800,936.45	\$934,702.74	\$30,000.00	\$137,401.00	\$627,328.00	\$71,504.71
<b>Totals</b>	<b>92.00</b>	<b>127.00</b>	<b>15,344,555.64</b>	<b>\$9,562,844.31</b>	<b>\$160,000.00</b>	<b>\$1,062,268.00</b>	<b>\$3,827,658.00</b>	<b>\$731,785.33</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**yes**

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		30.00	\$14,800.00	\$444,000.00	30.00	\$14,800.00	\$444,000.00
Parent & Child		4.00	\$21,012.00	\$84,048.00	4.00	\$21,012.00	\$84,048.00
Employee & Spouse (or Partner)		15.00	\$27,600.00	\$414,000.00	15.00	\$30,700.00	\$460,500.00
Family		37.00	\$36,100.00	\$1,335,700.00	37.00	\$36,100.00	\$1,335,700.00
Employee Cost Sharing Contribution (enter as negative - )				(\$190,000.00)			\$0.00
Subtotal		86.00		\$2,087,748.00	86.00		\$2,324,248.00
<b>Elected Officials - Health Benefits - Annual Cost</b>							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )							
Subtotal		0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>							
Single Coverage		33	\$10,548.00	\$348,084.00	23	\$9,789.00	\$225,147.00
Parent & Child		3	\$15,348.00	\$46,044.00	2	\$22,546.00	\$45,092.00
Employee & Spouse (or Partner)		27	\$19,600.00	\$529,200.00	15	\$18,818.10	\$282,271.50
Family		30	\$26,556.00	\$796,680.00	22	\$30,500.00	\$671,000.00
Employee Cost Sharing Contribution (enter as negative - )							
Subtotal		93.00		\$1,720,008.00	62.00		\$1,223,510.50
<b>GRAND TOTAL</b>		179.00		\$3,807,756.00	148.00		\$3,547,758.50

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

NO
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

NO
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$28,438,000.00	\$28,438,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
0	\$1,086,000.00	\$1,086,000.00	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<b>Municipal Purposes</b>			
Debt Authorized	\$75,858,460.33	\$1,838,010.87	\$74,020,449.46
Notes Outstanding			\$0.00
Bonds Outstanding			\$0.00
Loans and Other Debt			\$0.00
<b>Total (Current Year)</b>	\$105,382,460.33	\$31,362,010.87	\$74,020,449.46
<b>Population (2010 census)</b>	<u>7,677</u>		
<b>Per Capita Gross Debt</b>	<u>\$13,727.04</u>		
<b>Per Capita Net Debt</b>	<u>\$9,641.85</u>		
<b>3 Yr. Average Property Valuation</b>	<u>\$3,723,913,621.00</u>		
<b>Net Debt as % of 3 Year Avg Property Valuation</b>	<u>1.99%</u>		

	Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest	\$60,000.00			
Bond Anticipation Notes - Principal	\$16,000.00			
Bond Anticipation Notes - Interest	\$1,208,160.00			
Bonds - Principal	\$1,855,000.00	\$935,000.00	\$935,000.00	\$9,595,000.00
Bonds - Interest	\$488,538.00	\$127,994.00	\$127,994.00	\$314,284.00
Loans & Other Debt - Principal	\$52,000.00	\$0.00	\$0.00	\$0.00
Loans & Other Debt - Interest	\$425,963.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$4,105,661.00	\$1,062,994.00	\$1,062,994.00	\$9,909,284.00
<b>Total Principal</b>	\$1,923,000.00	\$935,000.00	\$935,000.00	\$9,595,000.00
<b>Total Interest</b>	\$2,182,661.00	\$127,994.00	\$127,994.00	\$314,284.00
<b>% of Total Current Year Budget</b>	<u>12.50%</u>			
<b>Description</b>	<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
<b>Rating</b>	<u>Aa2</u>			
<b>Year of Last Rating</b>	<u>2016</u>			
<b>Mark "X" if Municipality has no bond rating</b>	<input type="checkbox"/>			





**USER FRIENDLY BUDGET SECTION - Notes**

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