

2023-220
CAPITAL BUDGET AMENDMENT

WHEREAS, the local capital budget for the year 2023 was adopted on the 15th day of May, 2023; and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Edgewater, County of Bergen, that the following amendment(s) to the adopted capital budget section of the 2023 Budget be made:

RECORDED VOTE	(((
(Insert Last Names)	AYES	NAYS	ABSTAIN
	(((

FROM
 CAPITAL BUDGET (CURRENT YEAR ACTION)
 2023

1	2	3	4	5a	5b	5c	5d	5e	6
Project	Project Number	Estimated Total Cost	Amounts Reserved in Prior Years	2023 Budget Appropriation	Capital Improvement Fund	Capital Surplus	Grants in Aid and other funds	Debt Authorized	To Be Funded in Future Years
		5,150,000			132,500			2,517,500	2,500,000
Total All Projects									

6 YEAR CAPITAL PROGRAM 2023-2028
 Anticipated Project Schedule
 and Funding Requirement

1	2	3	4	5					
				Estimated Completion Time	Budget Year	Budget Year	Funding Amounts Per Year		
Project	Project Number	Estimated Total Cost	Estimated Completion Time	Budget Year 2023	Budget Year 2024	Budget Year 2025	Budget Year 2026	Budget Year 2027	Budget Year 2028
		5,150,000				500,000	500,000	500,000	500,000
Total All Projects									

6 YEAR CAPITAL PROGRAM 2023-2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Current Year 2023	4 Future Years	5 Capital Improvement Fund	6 Capital Surplus	7 Grants in Aid and Other Funds	8 BONDS AND NOTES				
							General	Liquidating	Assessment	School	
2023-5	2,400,000			108,502		229,970	2,061,528				
2023-6	300,000			15,000			285,000				
2023-7	400,000			20,000			380,000				
Total All Projects							8,250,000	401,002	229,970	7,619,028	

Be It Further Resolved that three certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 17th day of July, 2023.

Certified by me

July 17, 2023

MUNICIPAL CLERK

TRENTON, NEW JERSEY

APPROVED _____, 2023

DIRECTOR OF LOCAL GOVERNMENT SERVICES